

**C.A.No.123 of 2017 in
C.P.No.77 of 1992**

In the matter of M/s R.P.Hydro Oils Ltd. (In Liquidation)

Present: Mr.Aseem Aggarwal, Advocate
with Mr.O.P.Sharma, Official Liquidator.

This application has been filed under section 481 of the Companies Act, 1956 by the Official Liquidator for dissolution of M/s R.P.Hydro Oils Ltd. (In Liquidation).

The Official Liquidator has submitted that amount of Rs.2,37,782/- is lying in the account of company (in liquidation). He has prayed that the said amount after deducting the publication expenses and other liquidation expenses be remitted to Ex-Director Mr.Avinash Chander Kapoor as he had deposited Rs.6,02,769/- with his office towards settlement of claim of ex-workers in terms of order dated 19.02.2004 passed in C.A.No.256 of 2003. It is further stated that claims of secured creditors & ex-workers have been settled and neither any claim nor litigation is pending in respect of company (in liquidation) and thus, requested for its dissolution.

Notice of dissolution was published in the newspapers namely "Indian Express" (English) and "Amar Ujala" (Hindi) all NCRT New Delhi and Haryana editions on 24.01.2018 & 25.01.2018 as well as uploaded on the web site of this Court and Ministry of Corporate Affairs. Affidavit dated 28.02.2018/05.03.2018 to this effect has been filed by the Official Liquidator certifying that no objection has been received pursuant to the aforesaid notice.

In view of the aforesaid facts, the Official Liquidator is directed to remit the remaining balance amount to Mr.Avinash Chander Kapoor, Ex-Director of company (in liquidation) as he had paid the amount towards the settlement of claim of ex-workers. After remitting

the aforesaid amount, the company shall be left with no funds and since, no one has objected against its dissolution, the prayer made in the application deserves to be allowed. The company (in liquidation) is accordingly ordered to be dissolved and the Official Liquidator is discharged as its Liquidator.

The application stands disposed of.

18.01.2019
'Rajpal'

(RAJAN GUPTA)
JUDGE